

Press release – for immediate release

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## **The European Union reaches a deal that will bolster the European e-mobility industry**

*Philippe Vangeel, Secretary General of AVERE, said “The deal reached has provided car manufacturers with the long-awaited clarity and pressure to increase production of electric vehicles across the continent. We specifically welcome the incentive scheme which will put the much-needed pressure on laggard member states to ramp up production which will ultimately lead to the increase of EV uptake across Europe.”*

The European Institutions agreed on a final compromise after several hours of negotiation yesterday (17 December) which included an agreement to a reduction in Co2 emissions from both cars and vans by 15% in 2025 with a 37.5% reduction for cars by 2030, compared to 2021 levels. The reduction target for vans, meanwhile, is 31% by 2030.

The compromise also included an agreement on incentives for countries where the sales of EVs have been lagging. These countries will specifically get a bonus multiplier of .7, which will increase the number of cleaner cars in the overall fleet. Although this multiplier terminates once EVs make up 5% of the country’s entire car fleet. However, the well-known ‘malus’ aspect of the proposed by the European Parliament, which would provide an added penalty for manufacturers supplying zero and low emission vehicles, was blocked by the Council during final negotiations.

Given the pressure and timing to reach a deal under the Austrian presidency, the final agreement that was reached provides the indispensable economic signals for Europe and will support the overall transition to electrification in Europe. While the specific ‘malus’ proposal which was one of the key aspects of the proposals was not included, we feel that the high 2030 target will still put sufficient pressure on car manufacturers to increase production to meet the clear high levels of demand for electric vehicles.

Moreover, the agreement will not only help increase our competition in the sector vis-à-vis the rest of the world but will offer significant health and environmental benefits for consumers. As such, AVERE welcomes the fact that the diverse factions within the different European Institutions were able to come together to compromise on a deal that is sufficient enough to support and develop the e-mobility industry in Europe, and, which will have a strong overall impact on net job growth.

**AVERE**, the European Association for Electromobility, founded in 1978 is made up of Vehicle and Equipment Manufacturers, EV Users, NGO’s, Associations, Interest groups, Research & Development entities, and other relevant Companies. AVERE’s electromobility vision for Europe contains a strong electromobility industry, clean, quiet and healthy cities, energy efficient transport and independence of fossil fuels.

More information about AVERE can be obtained by contacting:

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